

Press release

Childs joins Momentum to spearhead UK retail distribution

01 November 2011

Philip Childs has been appointed as Business Development Executive for Momentum Global Investment Management, the specialist investment manager and advisor. His role will focus on distribution and business development within the intermediary and wealth management marketplace. Mr Childs joins Momentum from Ashburton where he headed up UK retail distribution. He has over 30 years experience in UK Fund Management business most of which he gained as Head of Retail for F&C.

Commenting on the appointment, Ferdi van Heerden, CEO of Momentum Global Investment Management, said "Making the right hires is crucial for the team and the development of our business. We are delighted Philip has chosen to join us at such an exciting growth stage of our business and highlights our intent to grow meaningfully in our target markets." He added, "He has a huge amount of market experience and his knowledge of the people and the industry will be invaluable to us".

Mr Childs will focus on promoting the firm's core global and multi-asset products as well as developing tailored investment solutions for wealth management clients. Speaking on his move, Mr Childs said "Momentum has been quietly establishing a presence in the UK and has a really exciting opportunity to take a clearly differentiated path in the marketplace."

Momentum Global Investment Management has a long history of designing and managing solutions for wealth management clients, using its experience and expertise in asset allocation, manager selection and 'white-labeling'. The firm has a wide range of clients in key markets such as the UK, Europe, the Channel Islands, Africa, Middle and Far East and will continue to focus its business development efforts in these areas.

Ends



For further information please contact:

Nick Robert-Nicoud Head of Business Development 020 7939 1706

Momentum Global Investment Management

Lucy Richardson Marketing Manager 020 7939 1725

Momentum Global Investment Management

Photographs are available from lucy.richardson@momentumgim.com

Notes to editors

Momentum Global Investment Management Limited provides specialist investment management services – both traditional and alternative strategies to institutional clients, financial intermediaries and their clients in Europe, Middle and Far East and South Africa.

Momentum Global Investment Management Limited is part of the Momentum Group, one of the largest insurance companies in South Africa, with a market capitalisation of USD3.5 billion and assets under management and administration of USD41 billion as at 30 June 2011.

Momentum Global Investment Management Limited is based in London and offers:

- bespoke multi-managed portfolios for institutional investors
- alternative investing strategies, comprising funds of hedge funds and segregated portfolios

Momentum Global Investment Management Limited has USD3.5 billion under management as at 30 September 2011.

Momentum Global Investment Management Limited is authorised and regulated by the Financial Services Authority in the United Kingdom, and is an authorised Financial Services Provider pursuant to the Financial Advisory and Intermediary Services Act 37 of 2002 in South Africa.

Source: Momentum Global Investment Management , October 2011



Important information

Momentum Global Investment Management is the trading name for Momentum Global Investment Management Limited. This document does not constitute an offer or solicitation to any person in any jurisdiction in which it is not authorised or permitted, or to anyone who would be an unlawful recipient, and is only intended for use by original recipients and addressees. The original recipient is solely responsible for any actions in further distributing this document, and should be satisfied in doing so that there is no breach of local legislation or regulation. The information is intended solely for use by our clients or prospective clients, and should not be reproduced or distributed except via original recipients acting as professional intermediaries. This document is not for distribution in the United States.

Prospective investors should inform themselves and if need be take appropriate advice regarding applicable legal, taxation and exchange control regulations in countries of their citizenship, residence or domicile which may be relevant to the acquisition, holding, transfer, redemption or disposal of any investments herein solicited.

Any opinions expressed herein are those at the date this material is issued. Data, models and other statistics are sourced from our own records, unless otherwise stated herein. We believe that the information contained is from reliable sources, but we do not guarantee the relevance, accuracy or completeness thereof. Unless otherwise provided under UK law, Momentum Global Investment Management does not accept liability for irrelevant, inaccurate or incomplete information contained, or for the correctness of opinions expressed.

We caution that the value of investments in discretionary accounts, and the income derived, may fluctuate and it is possible that an investor may incur losses, including a loss of the principal invested. Past performance is not generally indicative of future performance. Investors whose reference currency differs from that in which the underlying assets are invested may be subject to exchange rate movements that alter the value of their investments.

Our investment mandates in alternative strategies and hedge funds permit us to invest in unregulated funds that may be highly volatile. Although alternative strategies funds will seek to follow a wide diversification policy, these funds may be subject to sudden and/or large falls in value. The illiquid nature of the underlying funds is such that alternative strategies funds deal infrequently and require longer notice periods for redemptions. These Investments are therefore not readily realisable. If an alternative strategies fund fails to perform, it may not be possible to realise the investment without further loss in value. These unregulated funds may engage in the short selling of securities or may use a greater degree of gearing than is permitted for regulated funds (including the ability to borrow for a leverage strategy). A relatively small price movement may result in a disproportionately large movement in the investment value. The purpose of gearing is to achieve higher returns associated with larger investment exposures, but has concomitant exposure to loss if positive performance is not achieved. Reliable information about the value of an investment in an alternative strategies fund may not be available (other than at the fund's infrequent valuation points).

Under our multi-management arrangements, we selectively appoint underlying sub-investment managers and funds to actively manage underlying asset holdings in the pursuit of achieving mandated performance objectives. Annual investment management fees are payable both to the multimanager and the manager of the underlying assets at rates contained in the offering documents of the relevant portfolios (and may involve performance fees where expressly indicated therein).

Momentum Global Investment Management Limited (Company Registration No. 3733094) registered office at 20 Gracechurch Street, London EC3V 0BG.

Momentum Global Investment Management is authorised and regulated by the Financial Services Authority in the United Kingdom, and is an authorised Financial Services Provider pursuant to the Financial Advisory and Intermediary Services Act 37 of 2002 in South Africa.

© Momentum Global Investment 2011