

For immediate release

Momentum added to the Pennine Wealth Solutions investment line up

London, 28 April 2014

Momentum Global Investment Management Limited (“Momentum”) announces it has been appointed by Liontrust Investment Solutions Limited (“Liontrust”) to provide investment management services for the newly formed IPlus portfolios within Pennine Wealth Solutions LLP (“PWS”). Liontrust provides Discretionary Fund Management services to PWS and its clients.

PWS provides an investment solution to IFAs and comprises a range of risk rated portfolios covering actively managed growth, income, and passive strategies, with a range of fund managers, overseen by Liontrust. Launched in 2010, they have attracted over £44 million of investors’ money. The new IPlus portfolios target returns greater than inflation over the medium to long-term.

The IPlus range includes four portfolios combining real return objectives of CPI +3 to +6% with strongly managed risk controls, underpinned by Distribution Technology risk profiles. These portfolios are based on Momentum’s flagship UK retail offering, the Factor Series, which targets inflation plus investment returns combined with a robust risk framework.

Commenting on Momentum’s appointment, Helen Lupton, Compliance Partner at PWS said: “We were keen on the creation of the IPlus portfolios and the subsequent appointment of Momentum, because this new range of portfolios offers strong defensive qualities and the portfolios are managed with an absolute return mindset. We were keen to enhance the range of solutions available to our clients, whilst offering portfolios in line with investor’s risk expectations and we feel that Momentum, with their expertise and following a diligent review process, met both requirements.”

John Husselbee, Head of Multi-Asset at Liontrust, said: “Having worked with PWS over the past six years, we felt it was an ideal time to assess the range of portfolios available. The resulting IPlus range is something we believe provides an excellent complement to the existing growth and income portfolios. Having researched the market, Momentum was the stand out choice on the back of their investment expertise and experience in managing inflation targeting



strategies.”

Philip Childs, Business Development Executive at Momentum, said: “The combined wealth of experience of Liontrust and Momentum in multi-asset multi-manager investment solutions will put PWS in a very strong position when helping to navigate today’s investment landscape. By having a range of portfolios to select from, PWS clients can select from a wide range of risk and return objectives. We look forward to our ongoing relationship with PWS and meeting the investment needs of their clients.”

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Momentum notes to editors

The IPlus fund range comprises of:

- IPlus 3
(UK CPI plus 3% net with a Distribution Technology risk profile of 3);
- IPlus 4
(UK CPI plus 4% net with a Distribution Technology risk profile of 4);
- IPlus 5
(UK CPI plus 5% net with a Distribution Technology risk profile of 5).
- IPlus 6
(UK CPI plus 6% net with a Distribution Technology risk profile of 6).

Momentum Global Investment Management Limited is the global investment arm of Momentum Investments, and provides specialist investment management services to retail and institutional clients, financial intermediaries and their clients in the UK and Europe, the Middle and Far East and South Africa.

Momentum Global Investment Management Limited is part of the MMI Holdings Ltd, one of the largest insurance companies in South Africa, with a market capitalisation of circa GBP2.2 billion as at 31 December 2013.

Momentum Global Investment Management Limited has GBP3.3 billion under management as at 31 December 2013.



Momentum Global Investment Management Limited is authorised and regulated by the Financial Conduct Authority in the United Kingdom, and is an authorised Financial Services Provider pursuant to the Financial Advisory and Intermediary Services Act 37 of 2002 in South Africa.

Liontrust Investment Solutions Limited is a wholly owned subsidiary of Liontrust Asset Management Plc. Liontrust Asset Management Plc, which was founded in 1994, is an independent fund management group whose shares are quoted on the London Stock Exchange. Liontrust manages GBP3.6 billion (as of 31 March 2014) in UK, European, Asian and Global equities and Global credit and Multi-Asset.

Pennine Wealth Solutions provides a range of investment portfolios which have been designed to meet a client's assessed attitude to risk and investment objectives, whilst also providing a range of investment approaches including active, alternative investment and absolute return.