

zimbabwe



Demographics

Population	13 771 721 (July 2014 est.)
Population: world ranking	72 out of 240 countries (CIA)
Life expectancy (years)	Total population: 55.68; male: 55.4; female: 55.97 (2014 est.)
Main ethnic groups	African 98% (Shona 82%, Ndebele 14%, other 2%), mixed and Asian 1%, white less than 1%
Business languages	English, Shona, Sindebele
Urban population	39.1%
Population below national poverty line	72.3% (2011 est.)

Sources: CIA, World Bank

Geography

Area in sq km	390 757
Area: World ranking	61 out of 252 countries (CIA)
Climate	Tropical; moderated by altitude; rainy season (November to March)
Natural resources	Coal, chromium ore, asbestos, gold, nickel, copper, iron ore, vanadium, lithium, tin, platinum group metals

Sources: CIA, World Bank

Sovereign ratings

S&P	N/R
Fitch	N/R
Moody's	N/R

Source: NKC Research

Economy in 2013

Nominal GDP (US\$bn)	11.05	Total government debt to GDP (%)	85.99
Nominal GDP: World ranking	124 out of 188 countries (IMF)	Total external debt to GDP (%)	107.56
Real GDP (% change, y-o-y)	3.2	Consumer price inflation (average, %)	1.64
GDP growth: World ranking	101 out of 189 countries (IMF)	Current account balance as % of GDP	-29.69
GDP per capita (US\$)	780.76	Equity market: Size in US\$	US\$4.6bn
Agriculture as % of GDP	14.59	Equity market: Listed companies	75 primary listings
Industry as % of GDP	39.60	Bond market size	N/A
Services as % of GDP	45.81		

Sources: IMF, NKC Research, Bloomberg

Political environment

Government type	Semi-presidential republic
Head of state	President Robert Gabriel Mugabe
Head of government	President Robert Gabriel Mugabe
Ruling political party	Zimbabwe African National Union-Patriotic Front (ZANU-PF)
Main opposition parties	Movement for Democratic Change (MDC-T), Movement for Democratic Change (MDC-N)
Elections	Presidential, legislative and local authority; harmonised elections last held on 31 July 2013 (and due next in 2018)

Source: NKC Research

Macroeconomic data and forecasts

Key annual economic data	2009	2010	2011	2012	2013F	2014F	2015F
Real GDP (% change)	5.87	9.63	10.57	4.44	3.20	3.47	4.87
Nominal GDP (US\$bn)	6.13	7.43	8.87	9.80	11.05	12.49	14.23
Consumer price inflation (average, %)	6.00	3.10	3.50	3.72	1.64	-0.20	1.52
Budget balance, incl grants (% of GDP)	-2.8	-1.5	-3.0	-1.6	-3.3	-4.0	-4.2
- Revenue (% of GDP)	15.99	29.61	32.92	35.71	31.05	28.83	28.12
- Expenditure (% of GDP)	18.76	31.09	35.96	37.35	34.40	32.84	32.34
Government debt (% of GDP)	108.17	97.51	89.86	86.74	85.99	83.56	80.31
Current account balance (% of GDP)	-19.70	-16.91	-25.36	-17.66	-29.69	-14.78	-15.43
Trade balance (% of GDP)	-26.10	-24.83	-34.57	-27.10	-38.92	-24.03	-24.61
LCU/US\$	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Short-term interest rate (%)	472.00	36.00	25.00	11.50	9.72	9.30	9.50
Foreign reserves (US\$bn)	0.31	0.20	0.18	0.14	0.17	0.15	0.17
Months of import cover	1.03	0.42	0.27	0.24	0.25	0.26	0.25

Source: NKC Research

Key monthly indicators	End-10	End-11	End-12	End-13	Mar-14	Apr-14	May-14
Consumer price inflation (% yoy)	3.20	4.90	2.91	0.33	-0.91	-0.26	-0.19
Monetary policy rate (%)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Foreign reserves (US\$bn)	0.20	0.18	0.14	0.17	N/A	N/A	N/A
91-day treasury bill rate (%eop)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Exchange rate (eop)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Platinum (US\$/oz, eop)	1,767.50	1,393.00	1,537.32	1,367.50	1,409.20	1,422.00	1,444.70

Sources: NKC Research, Reuters, IMF

Note: In the table above, E and F are the abbreviations for estimate and forecast respectively.