

MOMENTUM GLOBAL FUNDS

Société d'investissement à capital variable
Registered Office : European Bank & Business Center
6c route de Trèves
L-2633 Senningerberg, Luxembourg
R.C.S. Luxembourg B-161934

This notice is important and requires your immediate attention. If you are in any doubt about the content of this notice, you should seek independent professional advice.

30/11/2015

Dear Shareholders

Change of control of RBS (Luxembourg) S.A., the management company (the “Management Company”) of Momentum Global Funds (the “Company”) and Harmony Portfolios Asian Balanced Fund, Harmony Portfolios Asian Growth Fund, Harmony Portfolios Australian Dollar Growth Fund, Harmony Portfolios Europe Diversified Fund, Harmony Portfolios Sterling Balanced Fund, Harmony Portfolios Sterling Growth Fund, Harmony Portfolios US Dollar Balanced Fund and Harmony Portfolios US Dollar Growth Fund (together, the “Funds”) (the “Transaction”)

We are writing to inform you of certain planned changes (summarised below) which will affect the Management Company of the Company and its Funds.

1 About the Transaction

The Royal Bank of Scotland plc (“**RBS**”) is currently the controlling shareholder of the Management Company. BlackFin Capital Partners (“**BlackFin**”), acting in its capacity as the management company of BlackFin Financial Services Fund II (the “**BlackFin Fund**”), entered into a share purchase agreement with RBS in August 2015 for the BlackFin Fund to acquire the entire issued share capital of the Management Company. BlackFin is a private equity house focused on asset-light (as opposed to balance-sheet intensive) businesses in the financial services sector, across continental Europe.

- 1.1** Completion of the Transaction (“**Completion**”) is expected to take place on 31 December 2015. Following Completion, FundRock Holding S.A., the BlackFin Fund’s wholly owned direct subsidiary, will become the sole shareholder of the Management Company and the Management Company will be renamed as FundRock Management Company S.A.. Consequently, the BlackFin Fund will become the ultimate controlling shareholder of the Management Company. In the lead up to Completion and immediately after Completion, the business, organization and corporate governance of the Management Company will continue as normal and the Management Company will continue to comply with and meet the criteria for acceptability under Chapter 5 of the Code on Unit Trusts and Mutual Funds issued by the Hong Kong Securities and Futures Commission. Necessary amendments will be made to the prospectus of the Company, Prospectus and Product Key Facts Statements in due course and we will notify you as soon as practicable once the Transaction has completed.

1.2 The costs and expenses incurred in relation to the Transaction will be met by RBS and the BlackFin Fund, and not by shareholders of the Funds (the “**Shareholders**”). Additional information regarding the impact of the Transaction on the Management Company, the Company and the Funds following Completion of the Transaction is set out in paragraph 2 below.

2 No impact to the Management Company, the Company and the Funds

2.1 The Transaction will not impact the investment objectives, investment policies, management, operations and fee structure of the Company and the Funds.

2.2 Completion of the Transaction will not affect the capacity or ability of the Management Company to continue to perform its role in respect of the Company and the Funds, or otherwise affect the day-to-day management or operation of the Company and the Funds. Similarly, the customer service you receive in relation to your investment in a Fund today will not change as a result of Completion of the Transaction. As a consequence, Completion of the Transaction will not adversely affect your rights and interests as a Shareholder, the Company or the Fund(s) that you invest in.

If you have any questions regarding this notice or any other aspect of the Company, please contact the Hong Kong Representative, whose office is at Floor 54, One Island East, 18 Westlands Road, Quarry Bay, Hong Kong, telephone number (852) 2800 1523, fax number (852) 2800 0351.

The Board of Directors accepts responsibility for the accuracy of the information contained in this notice at the date thereof and confirm, having made all reasonable enquiries, that to the best of its knowledge and belief there is no omission of facts which would make any statement in this notice misleading.

Yours faithfully,

For and on behalf of

the Board of Directors – Momentum Global Funds

[●] 2015