

# mauritius



## Demographics

<b>Population</b>	1 331 155 (July 2014 est.)
<b>Population: world ranking</b>	156 out of 240 (CIA)
<b>Life expectancy (years)</b>	Total population: 75.17; male: 71.71; female: 78.81 (2014 est.)
<b>Main ethnic groups</b>	Indo-Mauritian 68%, Creole 27%, Sino-Mauritian 3%, Franco-Mauritian 2%
<b>Business language</b>	Creole 86.5%, Bhojpuri 5.3%, French 4.1%, two languages 1.4%, other 2.6% (includes English, the official language, which is spoken by less than 1% of the population), unspecified 0.1% (2011 est.)
<b>Urban population</b>	41.8%
<b>Population below national poverty line</b>	<1.0% (2012)

Sources: CIA, World Bank, UNDG

## Geography

<b>Area in sq km</b>	2 040
<b>Area: World ranking</b>	181 out of 252 (CIA)
<b>Climate</b>	Tropical, modified by southeast trade winds; warm, dry winter (May to November); hot, wet, humid summer (November to May)
<b>Natural resources</b>	Arable land, fish

Sources: CIA, World Bank

## Sovereign ratings

<b>S&amp;P</b>	N/R
<b>Fitch</b>	N/R
<b>Moody's</b>	Baa1/Stable

Source: NKC Research

## Economy in 2013

<b>Nominal GDP (US\$bn)</b>	11.93	<b>Total government debt as % of GDP</b>	54.13
<b>Nominal GDP: World ranking</b>	128 out of 188 (IMF)	<b>Total external debt as % of GDP</b>	37.67
<b>Real GDP (% change, y-o-y)</b>	3.2	<b>Consumer price inflation (average, %)</b>	3.60
<b>GDP growth: World ranking</b>	99 out of 189 (IMF)	<b>Current account balance as % of GDP</b>	-10.23
<b>GDP per capita (US\$)</b>	9,588.45	<b>Equity market: Size in US\$</b>	US\$9.3bn
<b>Agriculture as % of GDP</b>	3.3	<b>Equity market: Listed companies</b>	79 primary listings
<b>Industry as % of GDP</b>	24.12	<b>Bond market size</b>	US\$5.2bn govt bonds outstanding in the domestic market
<b>Services as % of GDP</b>	72.57		

Sources: IMF, NKC Research, Bloomberg, SEM

### Political environment

Government type	Parliamentary Republic
Head of state	President Kailash Purryag
Head of government	Prime Minister Navinchandra Ramgoolam
Ruling political party	Labour Party, Mauritian Social-Democratic Party (coalition)
Main opposition parties	Mauritian Militant Movement, Militant Socialist Movement
Elections	General to be held 2015, early election possible

Source: NKC Research

### Macroeconomic data and forecasts

Key annual economic data	2009	2010	2011	2012	2013F	2014F	2015F
Real GDP (% change)	3.01	4.11	3.85	3.23	3.20	3.67	4.17
Nominal GDP (US\$bn)	8.92	9.71	10.97	11.33	11.93	12.16	12.84
Consumer price inflation (average, %)	2.55	2.89	6.53	3.85	3.60	4.47	4.45
Budget balance, incl grants (% of GDP)	-3.57	-3.06	-2.52	-2.20	-3.53	-3.13	-3.28
- Revenue (% of GDP)	22.77	22.43	22.45	21.87	21.51	22.14	21.32
- Expenditure (% of GDP)	26.34	25.49	24.97	24.06	25.04	25.27	24.61
Government debt (% of GDP)	52.16	52.95	54.45	52.69	54.13	52.22	50.10
Current account balance (% of GDP)	-7.34	-8.18	-11.36	-12.36	-10.23	-9.36	-8.72
Trade balance (% of GDP)	-17.55	-19.51	-21.44	-21.36	-19.12	-21.07	-21.58
Rs/US\$	31.66	30.20	28.22	29.60	30.50	31.80	32.20
Short-term interest rate (%)	9.25	8.88	8.92	8.67	8.80	9.00	9.30
Foreign reserves (US\$bn)	2.18	2.44	2.58	2.84	3.34	3.26	3.34
Months of import cover	5.44	5.12	4.50	4.93	5.30	4.80	4.58

Source: NKC Research

Key monthly indicators	End-10	End-11	End-12	End-13	Mar-14	Apr-14	May-14
Consumer price inflation (% , y-o-y)	6.14	4.82	3.22	4.00	4.50	4.20	3.40
Monetary policy rate (discount rate, %)	4.75	5.40	4.90	4.65	4.65	4.65	4.65
Foreign reserves (US\$bn)	2.44	2.58	2.84	3.34	3.43	3.59	3.64
91-day treasury bill rate (% , eop)	4.00	2.95	2.80	2.30	3.16	2.99	2.31
Rs/US\$ (eop)	29.80	28.90	30.00	29.51	29.40	29.33	29.53
Sugar (US\$/lb, eop)	35.30	22.63	20.34	16.73	18.13	17.72	17.38

Sources: NKC Research, Bank of Mauritius, Bloomberg, Reuters

Note: In the table above, E and F are the abbreviations for estimate and forecast respectively.