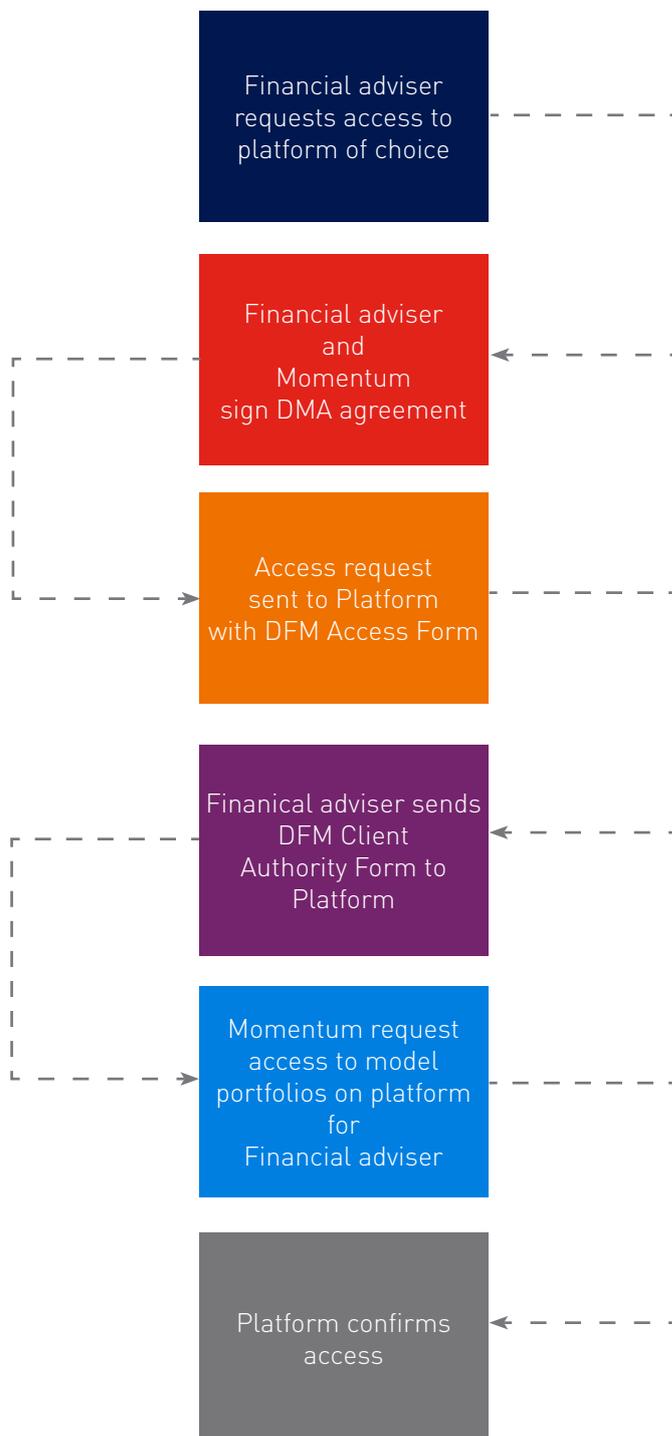


# Platform process

The following process is applies to the **7IM platform**.



The following process applies to the **7IM Platform**

# SEVEN

## Investment Management

### **Momentum Requirements;**

The financial adviser needs to sign the Discretionary Management Agreement (DMA) and return this to Momentum, this can be either;

- a scanned document sent by email to [advisersolutions@momentum.co.uk](mailto:advisersolutions@momentum.co.uk)
- a fax sent to +44 (0)20 7480 0730 or
- posted to Momentum, The Rex Building, 62 Queen Street, London, EC4R 1EB

Once the DMA has been received by Momentum, Momentum will send 7IM a portfolio linking form who will then link the financial adviser firm to the Momentum model portfolios.

### **Process for new Business;**

The financial adviser submits new business online and sends cash, or transfers assets to 7IM. The financial adviser signs the 7IM appointment of third party discretionary model portfolio manager form which is sent to 7IM.

### **Process for investing into Momentum's Portfolios;**

Financial adviser will then link the client's account to the Momentum model portfolios by re-balancing the account on the 7IM platform to the selected model portfolio. This will re-balance the client's account and also add the account to the relevant Momentum model portfolio group on the platform.

### **Platform Cash Requirement;**

No requirements to cash. 7IM are happy with cash to be held within the model portfolios, any cash buffer will be ignored when a re-balance occurs.

### **Does 7IM Pre-Fund Switching?**

No, but they do allow most sell and buy trades to happen simultaneously, offset by a day, rather than waiting for sales to settle first before doing the buys. This minimises out of market time, typically to a single day.

### **Does 7IM Pre-Fund when rebalancing?**

Yes

### **Does 7IM Pre-Fund income payments?**

No, income can be paid out as 'natural income' of fixed monetary amounts and can be separated from the main account to prevent accidental re-investment.