

Press release

Momentum boosts UK retail focus with second hire

20 February 2012

Graeme Brown has been appointed as Business Development Executive for Momentum Global Investment Management, the specialist investment manager and advisor. His role will focus on distribution and business development within the intermediary and wealth management marketplace. Mr Brown joins Momentum from Blackrock where he focused on an educational campaign for wealth managers, focusing on RDR and the implications of forthcoming legislation. He was previously a Sales Director at F&C where he covered business development for UK-based IFAs, Wealth Managers and Strategic Partners. This follows the appointment in November of Philip Childs who heads up UK retail distribution and highlights Momentum's continued commitment to the marketplace.

Commenting on the appointment, Ferdi van Heerden, CEO of Momentum Global Investment Management, said "We are delighted Graeme has chosen to join us at such an exciting growth stage of our business, his appointment highlights our intent to grow meaningfully in our target markets." He added, "He has extensive experience of the UK retail marketplace and his knowledge of the people and the industry will be invaluable to us".

Mr Brown will focus on promoting the firm's core global and multi-asset products as well as developing tailored investment solutions for wealth managers and IFAs. Speaking on his move, Mr Brown said "This is a really exciting opportunity for me: Momentum has made big in roads into the UK in the last 18 months and I look forward to being part of their continued success. I believe Momentum is in a strong position to assist the intermediary market in providing solutions ready for the post RDR world"

Momentum Global Investment Management has a long history of designing and managing solutions for wealth managers and IFAs, using its experience and expertise in asset allocation, manager selection and 'white-labeling'. The firm has a wide range of clients in key markets such as the UK, Europe, the Channel Islands, Africa, Middle and Far East and will continue to focus its business development efforts in these areas.

Ends



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Photographs are available from lucy.richardson@momentumgim.com

Notes to editors

Momentum Global Investment Management Limited provides specialist investment management services – both traditional and alternative strategies to institutional clients, financial intermediaries and their clients in Europe, Middle and Far East and South Africa.

Momentum Global Investment Management Limited is part of the Momentum Group, one of the largest insurance companies in South Africa, with a market capitalisation of circa USD3.5 billion as at 31 December 2011

Momentum Global Investment Management Limited is based in London and offers:

- bespoke multi-managed portfolios for institutional investors
- alternative investing strategies, comprising funds of hedge funds and segregated portfolios

Momentum Global Investment Management Limited has USD4 billion under management as at 31 December 2011.

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Under our multi-management arrangements, we selectively appoint underlying sub-investment managers and funds to actively manage underlying asset holdings in the pursuit of achieving mandated performance objectives. Annual investment management fees are payable both to the multimanager and the manager of the underlying assets at rates contained in the offering documents of the relevant portfolios (and may involve performance fees where expressly indicated therein).

Momentum Global Investment Management Limited (Company Registration No. 3733094) registered office at 20 Gracechurch Street, London EC3V 0BG.

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