

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## MI Momentum Focus 3 ("the Fund") A Accumulation Shares

This is a sub fund of MI Momentum Investment Funds. The Fund is an Open Ended Investment Company. ISIN: GB00B40M9847. Maitland Institutional Services Ltd is the Authorised Corporate Director of the Fund.

### Objectives and investment policy

The Fund aims to grow your investment over the medium to long term by gaining exposure to a mix of assets around the world.

The Fund adopts a defensive approach to risk. This means it invests significantly in assets such as cash and bonds, which generally offer lower risk, and therefore lower likely returns compared to investing in shares. The Fund will target a risk rating factor 3 as determined by an independent agency that provides such ratings. Please note that the method used in the calculation of this rating is different from, and unrelated to, that used for the risk ranking that appears in the 'Risk and reward profile' column on the right. Details of the method used by the independent agency can be found in the prospectus.

Bonds are like loans that pay a fixed or variable rate of interest issued by companies and governments.

The Fund invests globally in a range of other investment funds. The assets of these other funds are varied but include company shares from around the world which form up to 35% of the portfolio overall. The Fund may also invest in cash, deposits and other investments.

The Fund will aim for a return which is 3% in excess of the consumer price index over an entire market cycle (the market cycle is a period of time from which the market moves from a period of increasing prices and strong performance, to a period of weak performance and falling prices, and then back again) rather than at any one point in time. There is no guarantee that this return will be achieved.

The Fund will only use derivatives (financial instruments whose value is linked to the rise and fall of other assets) and forward transactions for the purposes of efficient portfolio management, with the aim of managing risk and cost.

Any income this share class generates will be reinvested to grow the value of your investment.

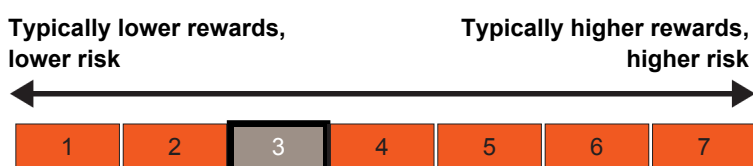
You can buy and sell shares on any business day in London.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

For full investment objectives and policy details please refer to the prospectus.

### Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



- The Fund is ranked 3 because funds of this type have experienced low to medium rises and falls in value in the past. Please note that even the lowest risk class can lose you money and that extreme market circumstances can mean you suffer severe losses in all cases. The indicator does not take into account the following risks of investing in this Fund:
- Investing in other funds may expose investors to increased risk due to less strict regulations and the use of derivatives.
- The other funds can themselves invest in assets such as bonds, company shares, cash and currencies. The objectives and risk profiles of these underlying funds may not be fully in line with those of this Fund.
- Where this Fund invests in bonds, there is a risk that bond issuers fail to meet repayments. This is usually a greater risk for bonds that produce a higher level of income. Changes in interest rates, inflation and the creditworthiness of the bond issuers may also affect the bonds market value.
- Investing overseas can bring additional returns and spread risk to different markets. There are risks, however, that changes in currency exchange rates may cause the value of your investment to decrease and increase.
- The Fund will target a risk rating factor 3 as determined by an independent agency, Distribution Technology, that provides such ratings. This rating is on a scale of 1-10, and takes account of risk targets and other factors as well as past data. It is not related to the risk ranking that appears on the 1-7 scale above, which is based solely on past data.
- For further risk information please see the prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the Fund over a year

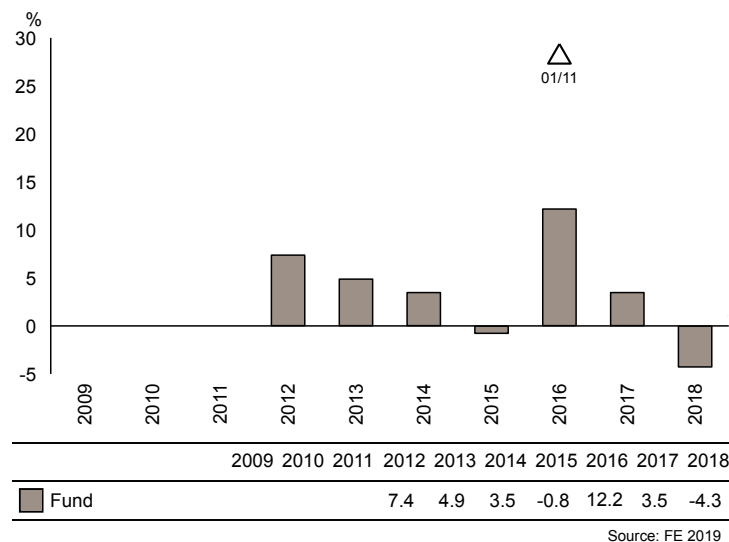
Ongoing charges	1.49%
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### Charges taken from the Fund under specific conditions

Performance fee	NONE
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- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- For the ongoing charge, the figure is as at 31 December 2018.
- 50% of all charges for the Fund will be charged to the capital of the Fund.
- You may also be charged a dilution levy on entry to or exit from the Fund, this is to cover costs associated with your transaction.
- For more information about charges, please see the prospectus.

## Past performance



- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 09/03/2011.
- Share/unit class launch date: 09/03/2011.
- Performance is calculated in GBP.
- $\Delta$  Before this date the Fund had different characteristics.
- The Fund was converted from a Non-UCITS Retail Scheme to a UCITS Scheme on 1 November 2016 in accordance with a resolution of Shareholders passed on 25 October 2016. In view of the differences in eligible assets between a Non-UCITS Retail Scheme and a UCITS Scheme, past performance shown before this change was therefore achieved under circumstances which no longer apply.
- On 1 August 2017 the Fund's name changed from MI Momentum Factor 3.

## Practical information

- This document is issued by Maitland Institutional Services Ltd and contains information on the A Accumulation Shares only.
- Each fund of the Company has its own pool of assets and liabilities, segregated by law. If one fund were unable to pay for its liabilities the assets of the other funds could not be used to pay for those liabilities.
- You can get further detailed information regarding the Fund, including details of the investment manager and how to switch, buy and sell shares and other share classes available, within the prospectus, the supplementary information document and the annual and half yearly managers' reports. You can get these free of charge from Maitland Institutional Services Ltd, Springfield Lodge, Colchester Road, Chelmsford, Essex CM2 5PW or from our website: [www.maitlandgroup.com](http://www.maitlandgroup.com). These are available in English only. You can also call us on 0345 305 4214, or look on our website for the latest share prices.
- Details of the ACD's remuneration policy (including a description of how remuneration and benefits are calculated, the composition of the remuneration committee and the identities of persons responsible for awarding remuneration and benefits) are available at [www.maitlandgroup.com/uk-fund-administration/mi-fund-data/](http://www.maitlandgroup.com/uk-fund-administration/mi-fund-data/) or by requesting a paper copy free of charge (see above for contact details).
- The Depositary of the Fund is NatWest Trustee and Depositary Services Limited.
- Please note that the tax laws of the United Kingdom may impact your own tax position.
- Maitland Institutional Services Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.