

Press release

Momentum targets inflation threat with Factor Series fund range launch

11 January 2013

To combat the ongoing threat of inflation eroding the real value of investors' assets, Momentum has launched the Factor Series, a range of risk profiled multi-asset funds for the retail marketplace. These funds target inflation beating returns over the medium to long term, and have been positioned to sit within specific risk rated categories, to help advisers implement solutions for their clients and to ensure compliance with risk profiling and risk/return classifications.

With the use of risk modeling tools, Distribution Technology has determined the risk ratings for the funds, with investors being able to select from risk profiles 3, 4 or 5 at the initial fund launch, depending on risk appetite. Traditionally, this would relate to cautious, balanced and growth as defined by the IMA. The strategy will be offered via a UK OEIC and available across a wide range of investment platforms.

"Given the extraordinary volumes of liquidity that have been pumped into the markets of late, inflation is very likely to become an important consideration for investors," said James Klempster, lead portfolio manager of the Factor Series fund range.

James continues, "In today's complicated investment landscape, we believe advisers are increasingly seeking solutions for their clients that provide the right risk-return profile, as well as offering real returns over inflation."

"The Factor Series has been designed to meet the demand from investors for core long-term investment solutions that target the protection of investors' capital, as well as growth in real terms."

How are the funds differentiated?

The funds combine dynamic asset allocation with the exclusive use of third party managers and strategies in order to deliver returns. This process has been refined since Momentum was set up in the UK over 12 years ago and is the driving force of their investment model. The Factor Series will be available through direct investment or via a range of investment platforms.



Portfolio management

The funds are managed by James Klempster CFA, supported by the CIO, Michael Allen, and Momentum's asset allocation and manager research team. The team currently manages over GBP1.7bn in multi-asset mandates. UK-based Momentum Global Investment Management has a long history of managing global and multi-asset products and solutions in both the institutional and retail markets. Its investment strategy and process focuses on asset allocation, manager selection and risk management.

Momentum has a wide range of clients in key markets such as the UK, Europe, the Channel Islands, Africa, the Middle East and Asia, and continues to focus its business development efforts in these areas. It is a subsidiary of the MMI Group, listed on the Johannesburg Stock Exchange with a market capitalisation of circa GBP2.6 billion.

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For further information please contact:

David Masters	Lansons	020 7294 3687
	davidm@lansons.com	
Anoushaa Massouleh	Lansons	020 7566 9721
	anoushaam@lansons.com	
Nick Robert-Nicoud	Head of Institutional Business Momentum Global Investment Management	020 7398 5576
	nick.robert-nicoud@momentumgim.com	
Lucy Richardson	Marketing Manager Momentum Global Investment Management	020 7398 5764
	lucy.richardson@momentumgim.com	



Notes to editors

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Momentum Global Investment Management Limited has GBP4.7 billion under management as at 31 December 2012.

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Our investment mandates in alternative strategies and hedge funds permit us to invest in unregulated funds that may be highly volatile. Although alternative strategies funds will seek to follow a wide diversification policy, these funds may be subject to sudden and/or large falls in value. The illiquid nature of the underlying funds is such that alternative strategies funds deal infrequently and require longer notice periods for redemptions. These Investments are therefore not readily realisable. If an alternative strategies fund fails to perform, it may not be possible to realise the investment without further loss in value. These unregulated funds may engage in the short selling of securities or may use a greater degree of gearing than is permitted for regulated funds (including the ability to borrow for a leverage strategy). A relatively small price movement may result in a disproportionately large movement in the investment value. The purpose of gearing is to achieve higher returns associated with larger investment exposures, but has concomitant exposure to loss if positive performance is not achieved. Reliable information about the value of an investment in an alternative strategies fund may not be available (other than at the fund's infrequent valuation points).

Under our multi-management arrangements, we selectively appoint underlying sub-investment managers and funds to actively manage underlying asset holdings in the pursuit of achieving mandated performance objectives. Annual investment management fees are payable both to the multimanager and the manager of the underlying assets at rates contained in the offering documents of the relevant portfolios (and may involve performance fees where expressly indicated therein).

Momentum Global Investment Management Limited (Company Registration No. 3733094) registered office at 20 Gracechurch Street, London EC3V 0BG.

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