

ivory coast



Demographics

Population	22 848 945 (July 2014 est.)
Population world ranking	55 out of 240 (CIA)
Life expectancy (years)	Total population: 58.01; male: 56.9; female: 59.16 (2014 est.)
Main ethnic groups	Akan 42.1%, Voltaiques or Gur 17.6%, Northern Mandes 16.5%, Krouss 11%, Southern Mandes 10%, other 2.8% (includes 130,000 Lebanese and 14,000 French) (1998)
Business language	French (official), 60 native dialects of which Dioula is the most widely spoken
Urban population	52.0%
Population below national poverty line	42.7 (2008 est.)

Sources: CIA, World Bank

Geography

Area in sq km	322 463
Area: World ranking	69 out of 252 (CIA)
Climate	Tropical along coast, semiarid in far north; three seasons - warm and dry (November to March), hot and dry (March to May), hot and wet (June to October)
Natural resources	Petroleum, natural gas, diamonds, manganese, iron ore, cobalt, bauxite, copper, gold, nickel, tantalum, silica sand, clay, cocoa beans, coffee, palm oil, hydropower

Sources: CIA, World Bank

Sovereign ratings

S&P	N/R
Fitch	N/R
Moody's	N/R

Source: NKC Research

Economy in 2013

Nominal GDP (US\$bn)	28.29	Total government debt as % of GDP	43.19
Nominal GDP: World ranking	98 out of 188 (IMF)	Total external debt as % of GDP	27.80
Real GDP (% change, y-o-y)	8.1	Consumer price inflation (average, %)	2.58
GDP growth: World ranking	13 out of 189 (IMF)	Current account balance as % of GDP	-1.22
GDP per capita (US\$)	1,175.29	Equity market: Size in US\$	US\$11.57bn (BRVM total)
Agriculture as % of GDP	N/A	Equity market: Listed companies	31 out of 37 companies on the BRVM are listed as Ivorian
Industry as % of GDP	N/A	Bond market size	US\$3.87bn outstanding govt bonds on the domestic market
Services as % of GDP	N/A		

Sources: IMF, NKC Research, BRVM, WAEMU

Political environment

Government type	Republic; multiparty presidential regime established 1960
Head of state	President Alassane Dramane Ouattara
Head of government	Prime Minister Daniel Kablan Duncan
Ruling coalition	Rally of the Republicans (RDR), Democratic Party of Cote d'Ivoire (PDCI)
Main opposition parties	Ivorian Popular Front (FPI), Citizen's Democratic Union (UDCY), Democracy and Liberty for the Republic (LIDER), Ivorian Worker's Party (PIT), Movement of the Future Forces (MFA), Union for Democracy and Peace in Cote d'Ivoire (UDPCI), over 144 smaller registered parties
Elections	Last held on 31 October and 28 November 2010 (next to be held in 2015)

Source: NKC Research

Macroeconomic data and forecasts

Key annual economic data	2009	2010	2011	2012	2013F	2014F	2015F
Real GDP (% change)	3.75	2.45	-4.73	9.76	8.08	8.16	7.65
Nominal GDP (US\$bn)	22.50	22.96	24.10	24.69	28.29	32.29	36.09
Consumer price inflation (average, %)	1.01	1.37	4.90	1.30	2.58	1.17	2.50
Budget balance, incl grants (% of GDP)	-1.6	-2.3	-5.7	-3.4	-2.7	-2.3	-3.1
- Revenue (% of GDP)	19.49	19.70	20.26	20.81	21.76	22.18	21.87
- Expenditure (% of GDP)	20.95	21.71	25.93	24.22	24.23	24.42	24.68
Government debt (% of GDP)	67.69	68.45	98.31	49.16	43.19	40.38	39.87
Current account balance (% of GDP)	7.55	2.47	12.92	-1.26	-1.22	-2.24	-1.97
Trade balance (% of GDP)	18.4	14.5	24.2	14.2	10.1	9.0	7.7
CFAfr/US\$	472.19	494.91	471.87	509.96	493.83	482.32	508.49
Short-term interest rate (%)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Foreign reserves (US\$bn)	2.68	3.20	4.21	3.38	4.25	5.19	5.73
Months of import cover	3.7	3.6	5.5	3.3	3.8	3.9	3.8

Sources: WEO, IMF

Key monthly indicators	End-10	End-11	End-12	End-13	Mar-14	Apr-14	May-14
Consumer price inflation (% , y-o-y)	5.1	1.9	3.4	0.4	0.0	-0.2	N/A
Prime lending rate (discount rate, %)	4.25	4.25	4.00	3.50	3.50	3.50	3.50
Foreign reserves (US\$bn)	3.20	4.21	3.38	4.25	N/A	N/A	N/A
91-day treasury bill rate (% , eop)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
CFAfr/US\$ (eop)	489.92	506.80	496.49	475.77	476.37	473.00	481.43
Cocoa price (USc/lb, eop)	143.56	98.44	106.29	129.69	140.88	141.41	146.79

Sources: Reuters, WAEMU, IMF

Note: In the table above, E and F are the abbreviations for estimate and forecast respectively.