

**For immediate release**

## Momentum gains further traction in UK retail market space

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- Momentum expands retail team with two senior hires
- Strategic partnerships formed with Lighthouse Group and YourWealth.co.uk
- Factor Series now available on multiple platforms

Momentum continues its drive into the UK retail market space with the appointment of David Thomas and Rebecca Nkoane. David Thomas will head up retail sales and Rebecca Nkoane will focus on engaging with UK IFAs and networks. They will join Philip Childs who has been part of the business development team since November 2011.

Commenting on his appointment, David Thomas said: “I am delighted to be joining Momentum at this very exciting time. Momentum's retail investment proposition has been created specifically to meet the needs of financial advisers in this ever-changing regulatory environment. It is a great time and opportunity to be involved with Momentum's offering to UK adviser businesses and its long term growth strategy.”

David Thomas, formerly of Midas Capital Partners, brings with him a wealth of experience in the fund management arena and will use his extensive industry knowledge to strategically implement Momentum's long term growth strategy for its UK retail offering. Rebecca will be responsible for developing relationships in key retail markets on a national and network basis, a role that she previously held at Invesco Perpetual.

Commenting on the two hires and Momentum's continued growth in the UK retail market, Ferdi van Heerden, CEO of Momentum Global Investment Management, commented: “David and Rebecca are great additions to the existing team. We are extremely excited about these hires and believe we can make a big impact in the UK retail market space as a leading provider of multi-asset funds and solutions.”

“We have seen our retail proposition evolve and move from strength-to-strength during the past 12 months. We launched the Factor Series fund range in November 2012 as a specific risk-rated, inflation-targeting proposition and finalised strategic partnerships with the Lighthouse Group and YourWealth.co.uk: both will be offering the Factor Series as part of their investment proposition. Most recently, a number of on and off shore platforms have signed up to Factor



Series including Standard Life, AXA Elevate and Transact.”

To combat the ongoing threat of inflation eroding the real value of investors’ assets, Momentum launched the Factor Series in November 2012, a range of risk profiled multi-asset funds for the retail marketplace. These funds target inflation-beating returns over the medium to long term, and have been positioned to sit within specific risk rated categories, to help advisers implement solutions for their clients and to fit risk profiling and risk/return classifications.

**Ends**



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**Notes to editors**

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