

Press release

Momentum expands fund distribution to Hong Kong retail investors

London, 14 May 2013, Momentum Global Investment Management ('Momentum'), announces that it has received approval from the Securities and Futures Commission of Hong Kong (SFC) to distribute its Luxembourg domiciled UCITS umbrella fund, Momentum Global Funds, to retail investors in Hong Kong.

Eight "Harmony" branded sub-funds of Momentum Global Funds have been authorised by the SFC: Harmony Asian Growth, Harmony Asian Balanced, Harmony US Dollar Growth, Harmony US Dollar Balanced, Harmony Sterling Growth, Harmony Sterling Balanced, Harmony AUD Growth and Harmony Euro Balanced.

"Asia is a key distribution focus for Momentum and the approval by the SFC for the Harmony funds will provide us with a substantially strengthened platform for our growth strategy in the region," **said Ferdi van Heerden, Chief Executive Officer of Momentum.**

"We enjoy excellent support from our distribution partners in Asia and the newly acquired authorisation will enable us to build on existing relationships and extend our provision of innovative investment solutions coupled with first class client service."

Authorisation of the funds in Hong Kong for distribution to retail investors is the latest step in the company's expansion into Asia and the Middle East. Momentum has established strong links with these markets through strategic partnerships with wealth managers and intermediaries. This includes the appointment of the Australian based Easton Asset Management, the Australian Stock Exchange listed sub-division of Easton Investments Limited as the global sub-distributor of the Harmony Funds.

The eight Harmony Funds are managed in accordance with Momentum's disciplined asset allocation framework. Momentum believes that valuation is the most effective long term determinant of investment returns.

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Notes to editors

Momentum Global Investment Management Limited is the global investment arm of Momentum Investments, and provides specialist investment management services to retail and institutional clients, financial intermediaries and their clients in Europe, the Middle and Far East and South Africa.

Momentum Global Investment Management Limited is part of the Momentum Group, one of the largest insurance companies in South Africa, with a market capitalisation of circa GBP2.6 billion as at 31 December 2012

Momentum Global Investment Management Limited has GBP3 billion under management as at 31 December 2012.

Momentum Global Investment Management Limited is authorised and regulated by the Financial Services Authority in the United Kingdom, and is an authorised Financial Services Provider pursuant to the Financial Advisory and Intermediary Services Act 37 of 2002 in South Africa.



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Under our multi-management arrangements, we selectively appoint underlying sub-investment managers and funds to actively manage underlying asset holdings in the pursuit of achieving mandated performance objectives. Annual investment management fees are payable both to the multimanager and the manager of the underlying assets at rates contained in the offering documents of the relevant portfolios (and may involve performance fees where expressly indicated therein).

Momentum GIM (Company Registration No. 3733094) has its registered office at 20 Gracechurch Street, London, EC3V 0BG.

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